

The Black Horse Community Group Limited Registered address 31 Main Street, Grimston Melton Mowbray LE14 3BZ Email: blackhorsecommunitygroup@gmx.com

Dear Village-Life Readers

May 2021

The Black Horse owners attended the online 29 March Parish Council meeting, along with their planning consultant, where they sought opinions on development ideas for a further change of use for the pub. So, I had I thought I would be writing this month to ask you to prepare to object to yet another planning application.

However, The Black Horse has now been listed for sale with Sidney Phillips, a pubspecialist estate agent, at £550k. According to the valuation that the community helped pay for, this is significantly higher than the current market value of the closed pub. It is also far higher than what The Black Horse premises previously sold for (£400k in 2006; £435k in 2017) at times when pub values where high, compared to the currently subdued market owing to coronavirus.

In the Chancellor's 2021 Budget, he announced the launch of a Community Ownership Fund in June 2021 to help communities buy their local struggling and closed pubs. We have written to the owners stating that the Community Group is still interested in purchasing the pub at a realistic price. We have also made a revised offer, but one that is still based on the valuation you helped pay for last year.

Finally, I hope that you like our new logo.

Thank you all for your continued support.

Mike Petty – Chair

Blackhorsecommunitygroup@gmx.com https://blackhorsecommunitygroup.com/